

OAKRIDGE HOA PROPOSED 2017 BUDGET

	2016 Budget	2016 Actual	2017 Budget	
INCOME:	41500	41353	41500	
Late Fees	0	70		
Violations Fees	0	35		
TOTAL INCOME:	41,500.00	41458	41500	
 EXPENSE:				
Transfer to Reserve	4150	3996	3996 *	
Roof Repair/Replace	250	15439	500	
Electrical Repair	500	0	750	
General Maintenance	750	2223.5	2000	
Insurance	7000	9880.36	9477.76 *	
Lawn Maintenance	5700	13069.95	5500 *	
Management Fee	4800	4800	4800 *	
Office Expense	0	14	25	
Pest Control	1750	779.4	800	
Legal/Professional	500	534.76	500 *	
Utilities	8978.37	7685.22	8331.5 *	
Plumbing	1700	1385	1500	
Fence Repair/Replace	2000	2390.41	2000	
			32355.26	
			96.3 per unit	
			per month	
TOTAL EXPENSE:	38078.37	62197.6	40180.26	
	3421.63	(\$20,739.60)	1319.74	

State Farm Reserve Account Balance: \$39,553.94 as of December 31, 2016

28 units x 125.00 x 12 = 42,000.00

Insurance includes an Employee Dishonesty Bond