

**CANDLELIGHT VILLAGE
BOARD MEETING
FEBRUARY 19, 2018**

Terry Thigpin, Property Manager, called the meeting to order at 5:13 pm. The meeting was held on February 19, 2018 at 903 S. Texas Avenue, College Station, Texas at the BVP Management Office. Board members present were Katerina Hall, President, Juanita Boyd, Secretary, Cynthia Corley, Angel Morrison and Kayne Spachek. Judy McIntyre was not present.

This meeting was called to address a recent inspection of the foundation of two buildings. To correct these foundation issues would cause financial problems to the 2018 Budget presented at the 2018 Annual homeowners meeting. The Board decided to **not** pay off the bank loan, continue to pay the monthly bank loan, and address the foundation issues. See motion below:

Juanita Boyd moved that \$33,000.00 (to pay negative operating account balance and \$15,538.00 for foundation repair) be transferred from the reserve account to the operating account. The bank loan will not be paid; therefore, the note payment will continue to be paid. Angel Morrison seconded the motion. Discussion included asking that Walter Childers be present at a meeting to answer questions regarding foundation issues. The motion was approved.

Terry stated that since the note would continue to be paid he would prepare a revised 2018 budget.

The meeting was adjourned at 5:59 pm.